

Thacker Butala Desai, Chartered Accountants

A PROFILE, as on April 1, 2014.

I. Constitution of the Firm:

Thacker Butala Desai, is a Partnership Firm of Chartered Accountants and was formed in 1978 in Mumbai as its Head Office and with a Branch Office at Navsari, an Industrial Town in South Gujarat.

Partners:

- Mr. Jitendra C Butala, B.Sc, LLB, FCA
 - Mr. Mahesh T. Desai, B.Com, FCA
 - Mr. Kunjan N. Gandhi, B.Com, FCA, CWA (Cost Accountant)
 - Mr Paresh M. Bhanderi, B. Com, FCA
 - Mr Yatil N. Patel, B.Com, FCA
 - Mr. Mihir N. Majmudar, B.Com, FCA
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- **Mr. Jitendra C Butala** became the member of the Institute of Chartered Accountants of India, in 1961 and has since been practicing in the field of Taxation and Audit.

He has vast experience in the field of Audit including the audit of public sector Banks and Corporations. He also a Law Degree and has a good experience in drafting Legal documents and critically verifying legal transactions.

His expertise lie in taxation and internal control procedures and advisory on structures and tax planning

- **Mr. Mahesh T. Desai**, a senior Chartered Accountant who became the member of the Institute of Chartered Accountants in India in 1978. He is the principal partner of the Navsari office (South Gujarat).

An experience of over two decades, has enriched him and made him an expert in the field of Audit & Taxation. He is an expert in Corporate & Mercantile Law.

- **Mr. Kunjan N. Gandhi**, a senior tax professional who became a Chartered Accountant and the member of the Institute of Chartered Accountants of India in 1986.

A merit rank holder in Chartered Accountant Examinations.

He is also a Cost Accountant and the certificate holder of the Business Consultancy Studies jointly organized by the Bombay Chartered Accountants Society and Jamnalal Bajaj Institute of Management Studies.

He has about twenty five years of experience in tax practice with expert knowledge on direct taxes, cross border transactions and representation before tax authorities at assessment stage and appellate authorities.

Well versed in Domestic and International Tax laws with emphasis on DTAA and related issues on withholding tax, PE, transfer pricing, service tax etc.

- **Mr Paresh M. Bhanderi**, a senior tax consultant and a chartered accountant, specializing in Tax compliance, Tax Audit and Tax representation.
- **Mr Yatin N. Patel**, a senior auditor and a chartered accountant, specializing in Statutory and internal audits of corporate both public and private, banks both statutory and concurrent audits.
- **Mr Mihir N. Majmudar**, an experienced chartered accountant, specializing in Statutory and internal audits of corporate both public and private, banks both statutory and concurrent audits and expert on Corporate Law.

II Infrastructure

Head Office-Mumbai

A well furnished and equipped office at prime down town area of Nariman Point with a fully computerized operations and well-experienced staff. The staff is well trained in the field of Audit and Taxation.

Branch Office-At Navsari (South Gujarat)

A 2000 sq. ft office at Navsari, South Gujarat. It is situate near Undana (Industrial Belt) Surat, Ankleshwar, Anand, Baroda. Serving various industries established in those area.

III. Clientele

A good mix of Public and Private Limited Companies. Public Limited Companies

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includes four companies listed on Stock Exchange. Clients are from various industries in fields like Steel, Cement, Pharmaceuticals, Garments, Paints, Mutual Funds etc.

Statutory audits of:

Public Limited Companies:

Top Five:

Elecon Engineering Ltd

B E Billimoria & Co Limited

Marathon Realty Limited

Bakul Aromatics & Chemicals Limited

Megger India Ltd

Private Limited Companies:

Top Five

Permeshwar Fashion Impex Pvt Ltd

D H Exports Private Limited

Waterford Institute India

Ebao Tech India Pvt Ltd

Inga Laboratories Pvt Ltd

Internal Audits

Benchmark Mutual Fund

Citigroup Wealth Advisors Pvt Ltd

ICC International Agencies Ltd

Govt Audits:

Mafco Ltd

National Insurance Company Ltd

State Bank of India –branches

Also carried out concurrent audit at Citi Bank and Vijaya Bank in the past.

Statutory & Internal Audit of NBFCs, Asset Management Companies including Government controlled Asset Management Companies like GIC Asset Management Company, Jeweler Manufacturing Company etc.

Concurrent Audit of the branches of Vijaya Bank. Past experience with SBI, Corporation Bank.

Statutory Audit of branches of Canara Bank, SBI and also of the divisional offices of New India Assurance Companies.

IV. Area of Services

1. Statutory Audit of Corporate and non Corporate clients etc.
2. Internal Audit in line within the COSO frame work
3. Compliance under the Income Tax Act and Service Tax.
4. Audit under VAT
5. Compliance of Rules and procedures laid down under FEMA
6. Consultancy on Corporate Law, Income Tax and other allied Laws.
7. Formation and setting up company, LLP, PE (Liaison, branch and project office).
8. Tax Planning.
9. Legal work & consultancy especially connected with tax matters.
10. Setting up Accounting System and Internal Control for an Organization.
